



Jupiter Unit Trust Managers Limited
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Dear Unitholder

Changes to Jupiter Income Trust (the “Fund”)

We, Jupiter Unit Trust Managers Limited, are writing to you as a unitholder in the Fund to inform you of some changes we are making to the Fund.

This letter is important and requires your attention, however you are not required to take any action.

Change of Fund name

In response to investor feedback, we are changing the name of the Fund to ensure that it clearly and accurately reflects the Fund’s investment approach. From 19 April 2024 (the “**Effective Date**”), the name of the Fund will change from Jupiter Income Trust to Jupiter UK Income Fund.

The new name reflects the current investment policy of the Fund, which is to invest at least 70% of fund assets in UK companies, and its investment objective to provide income together with the prospect of capital growth.

Change of fund manager

On 2 April 2024, the management of the Fund transferred to Adrian Gosden and Chris Morrison (the “**Fund Managers**”). The Fund Managers replaced Ben Whitmore who is leaving Jupiter later this year.

The Fund Managers have almost 50 years of combined investment experience and have managed similar funds with approximately £10 billion of assets under management. We believe that the Fund Managers are well positioned to deliver on the Fund’s investment outcome for its unitholders.

The Fund’s current investment objective and policy is not changing now. Any changes made to the portfolio by the Fund Managers will be made as part of the ongoing active management of the Fund and any associated transaction costs will be borne by the Fund. In the longer term, we will review the ongoing investment strategy of the Fund and, should we decide to make any changes, these will be separately communicated in full and will be subject to regulatory and investor approval as necessary.

Further information

From the Effective Date, the change of Fund name will be included in a new version of the scheme particulars and the Fund's key investor information document will be updated accordingly. These will be available online at www.jupiteram.com.

Any costs associated with the change of Fund name and any non-transaction related costs associated with the change of fund manager (including but not limited to any fees of legal and other professional advisers, costs in relating to the printing and issuance of this unitholder letter and any changes to Fund literature) will be paid by us and not the Fund.

Should you have any questions or require further information, please call our Customer Services team on 0800 561 4000 between 9:00am and 5:30pm, Monday to Friday (excluding public holidays in England). For your protection, we'll ask for your unitholder number so please have this to hand when you call. Please note that calls are recorded for your security and may be used for monitoring purposes. Alternatively, should you wish to discuss these changes, please consult your financial adviser.

Yours sincerely

Jupiter Unit Trust Managers Limited