

INFORMATION FOR INVESTORS IN THE FOLLOWING FUNDS:

**FP TATTON OAK ADVANCED FUND;
FP TATTON OAK CAPITAL GROWTH FUND;
FP TATTON OAK CAUTIOUS GROWTH FUND;
FP TATTON OAK DISTRIBUTION FUND
("THE FUNDS").**

Tatton Investment Management Limited to be appointed Investment Manager

Fund Partners Limited, the Authorised Corporate Director ("ACD") to the Funds, in consultation with the Sponsor, Tatton Oak Limited, has appointed Tatton Investment Management Limited to replace Octopus Investments Limited as the Investment Manager to the Funds from the 29 July 2017.

The reason for this change is that within the Tatton Investment Group of Companies they have now gained the necessary FCA authorisation to assume the role of Investment Manager in-house. The ACD has undertaken full due diligence in relation to Tatton Investment Management Limited.

The Funds will continue to be managed using the same investment mandates which ensure Tatton Investment Management Limited will continue to focus on the appropriate level of investment risk and expected returns for investors deemed suitable for the sub-funds.

If you should have any questions regarding this letter, we recommend that you contact your usual independent financial adviser in the first instance. Alternatively you can contact Fund Partners on +44 (0)1268 448047, between 9am and 5pm UK time, Monday to Friday (excluding public holidays in England and Wales). The letter is for information only and you are **not required to take any action**.

Yours faithfully,



**Vince Hoare
Co-CEO
Fund Partners Limited
Authorised Corporate Director to the Funds**